



Rockwell Charter High School

3435 E. Stonebridge Lane
Eagle Mountain, UT 84005
(801) 789-7625

Governing Board Meeting

7:00 pm Tuesday, Dec 7, 2021

Library

AGENDA:

- I. Welcome 7:00pm Dale Present: Dale Erling, Misty De Farias, Julie Niel, Brad Barlow, Julie, Zoom: Brandon Waite, Mike Smith, Nate Adams
- II. Pledge: Dale
- III. Public Comment: No one present at the moment, Misty will add to her Admin report
- IV. Review and Approval of Previous Meeting Minutes
 - A. 11/9/2021 Julie motion to approve, Brad second, Unanimous in the affirmative
- V. Finance Review: Nate - Changes in budget since last month, State adjusted line items to October first count. Gained some funding, one of which was foreign exchange program. Not sure why we have the amount in the foreign exchange line, Misty is going to reach out to Stewart to ask. Regular school program increased by about \$58,000. Line 4571 and 4572 - lunch program, we are ahead. Lunch program being used well. Expenses: salaries, we are ahead. Benefits: a few adjusted because we are trending better than forecasted. Workers Comp fund paid a few days ago and lower than anticipated. Professional and Technical services: emailed Brandon about special ed. Might be one to jump up in a little while. We split an employee with John Hancock and will probably see expenses next month. The audit: is over. Everything looked good. Tidy a few loose ends but otherwise doing well. In the 400's: A little higher than we want, but not concerned because we are not very high in this part of the budget. 500's: A little high but not concerned at this point. 600's: Doing well. 700's: Added in additional forecasted expense for minivans. Misty just sold the last van for \$200 more than we bought it for.
Mike: Goal is 4% profit margin? Nate: Yes. What is the message to bondholders if we don't make the 4% margin? Nate: We have to be above a 1.1% margin. Safe zone would be 1.2 or higher. Right now we are looking at 0.92 with the current forecast. Have a little bit of make-up to do. They don't care so much about operating margin but they do care about debt service margin.
- VI. Transportation Review: Misty: One van from Enterprise \$18,700. Tim Dahle for the second one, \$23,500, comes with lifetime warranty. 2 people are going to pick up the vans Thursday. Misty wishing we didn't do this because it is complicated. Hoping parents were understanding about the creativity of the routes. We have about \$15,000 left from the approved budget. Not going

to go for a third van. Teachers hopefully are going to be drivers. Misty is going to let parents know that carpooling will start in January.

- VII. Parent Enrollment Survey Results Review: Misty - Visual in packet. How did you hear about Rockwell: Outdoor sign, then friend, then neighbor. What factors played into the decision to send kids to rockwell: Class size was the biggest reason. Area of focus: STEM was top answer, arts was next, college prep was next.
- VIII. Admin Report
 - A. TSSA Revision Approval
- IX. Executive Session (as needed)
- X. Adjournment

Upcoming Board Meetings.....

Jan 11, 2022

Feb 15, 2022

March 8, 2022

April 19, 2022

May 10, 2022

June 14, 2022